



**BUSINESS OF THE CITY COUNCIL  
BONDURANT, IOWA  
AGENDA STATEMENT**

Item No. 05b  
For Meeting of 06/29/2020


**ITEM TITLE:** Resolution approving additional FY20 Year-End Transfers

**CONTACT PERSON:** Marketa Oliver, City Administrator  
Jene Jess, Finance Director

**SUMMARY EXPLANATION:**

Staff is seeking approval to perform additional year-end transfers to pay for administrative cost associated with the flex spending program.

The self-funded insurance fund is set up to withhold and pay out flex spending dollars for individual employees. There are administrative cost to facilitate the program. These cost are based on the number of employee's that participate in the program, so the costs can fluctuate as staff changes occur. The transfer would cover expenditures made for those cost of \$992.52.

<input checked="" type="checkbox"/> Resolution _____ <input type="checkbox"/> Ordinance _____ <input type="checkbox"/> Contract _____ <input type="checkbox"/> Other (Specify) _____
Funding Source _____
APPROVED FOR SUBMITTAL _____ <div style="text-align: center;"> City Administrator</div>

**RECOMMENDATION:** Approve resolution on a roll call vote.

CITY OF BONDURANT  
RESOLUTION NO. 200629-187

RESOLUTION APPROVING ADDITIONAL FY20 YEAR END TRANSFERS

WHEREAS, it is routinely necessary to transfer money among funds for a variety of reasons; and

WHEREAS, some fund transfers have been previously approved by Council during the budget and budget amendment process; and

WHEREAS, the following fund transfers are necessary in addition to those already approved in the budget.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Bondurant, Polk County, Iowa:

That the following Fund Transfers are hereby approved as follows:

From		To		Amount	Purpose
Employee Benefits	112-910-6910	Self-Funded Insurance	820-910-4-4830	\$992.52	To pay for Administrative cost

Passed this 29th day of June, 2019,

By: \_\_\_\_\_  
Curt Sullivan, Mayor

ATTEST: I, Shelby Hagan, City Clerk of Bondurant, hereby certify that at a meeting of the City Council held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand the day and year above written.

\_\_\_\_\_  
Shelby Hagan, City Clerk

Council Action	Ayes	Nays	Abstain	Absent
Cox				
Enos				
Elrod				
McKenzie				
Peffer				