

CITY OF BONDURANT
RESOLUTION NO. 230206-27

RESOLUTION APPROVING THE MAXIMUM PROPERTY TAX DOLLARS FOR
AFFECTED TAX LEVIES FOR FY24

WHEREAS, the City Council of the City of Bondurant, Iowa, hereby proposes to collect certain revenues from property tax levies as allowed by law; and

WHEREAS, the valuation for the City of Bondurant has grown significantly, leading to an increase in the revenues collected, necessary to support the maintenance, operations, and capital projects of a growing community; and

WHEREAS, the City Council for the City of Bondurant anticipates lowering the property tax levy rate for the 17th year in a row for Fiscal Year 23/24; and

WHEREAS, the City Council of the City of Bondurant, Iowa has considered the proposed FY2024 city maximum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on city web site with a link to such posting made on social media accounts; and

WHEREAS, the public hearing notice indicated the maximum property tax dollars that could be collected under affected levies would be \$5,084,870; and

WHEREAS, the City Council encourages any resident or taxpayer to participate in the hearing and learn about the City's budget and budgeting process; and

WHEREAS, in FY 24 the City of Bondurant is anticipating collecting greater than 102% of the dollars collected under affected levies in FY23 due to the City's growth.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BONDURANT, IOWA that the maximum property tax dollars for the affected tax levies for FY24 shall not exceed \$5,084,870 with a total maximum levy for affected property tax levies of \$12.01292.

BE IT FURTHER RESOLVED BY THE CITY COUNCIL OF THE CITY OF BONDURANT, IOWA:

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY24 represents an increase of greater than 102% from the Maximum Property Tax dollars requested for FY23, due to growth; and