



**BUSINESS OF THE CITY COUNCIL
BONDURANT, IOWA
AGENDA STATEMENT**

Item No. 11
For Meeting of 04.01.2019

ITEM TITLE: Consideration of Resolution No. 190401-38 Approval of the FY2019 Budget Amendment #2

CONTACT PERSON: Jene Jess, Finance Director

SUMMARY EXPLANATION

The State of Iowa requires cities to amend their budgeted expenditures prior to exceeding their program or function. Following are the areas of amendment and reasons for the amendment. The first budget amendment to the current budget was approved on July 16, 2018.

Revenues & Other Financing Sources have decreased a total of \$2,263,570, predominantly due to a planned bond issue being delayed.

Expenditures & Other Financing Uses increased/decreased in the following categories:

- Public Safety increased by \$97,688, related to the addition of fire fighters through the SAFER grant;
- Community and Economic Development increased by \$38,000 due to increase in planning fees (offset by reimbursements from developers) and an anticipated two-month expenditure for a planner;
- Business Type/Enterprises decreased \$2,339,224 due to a planned project being delayed to a future year; and
- Transfers Out increased by \$25,088.

☒ Resolution _____ Ordinance _____ Contract _____ Other (Specify) _____

Funding Source GF/TIF/Utility/Funds/RUT/T&A

APPROVED FOR SUBMITTAL Marketa Oliver
City Administrator

RECOMMENDATION: This amendment allows for the expenditure of projects to occur prior to June 30, 2019

CITY OF BONDURANT
RESOLUTION NO. 190401-38

RESOLUTION ADOPTING BUDGET AMENDMENT #2 OF THE CITY OF BONDURANT FOR THE FISCAL YEAR ENDING JUNE
30, 2019

WHEREAS, Revenues & Other Financing Sources have decreased a total of \$2,263,570, predominantly due to a planned bond issue being delayed;

WHEREAS, Expenditures & Other Financing Uses increased/decreased in the following categories:

- Public Safety increased by \$97,688, related to the addition of fire fighters through the SAFER grant;
- Community and Economic Development increased by \$38,000 due to increase in planning fees (offset by reimbursements from developers) and an anticipated two-month expenditure for a planner;
- Business Type/Enterprises decreased \$2,339,224 due to a planned project being delayed to a future year; and
- Transfers Out increased by \$25,088.

WHEREAS, there will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget and

WHEREAS, the City Council for Bondurant held a Public Hearing on the Amendment on April 1st, 2019.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Bondurant, Iowa, that Budget Amendment #2 of the current budget of the City for the Fiscal Year ending June 30, 2019, is hereby approved as presented.

Passed this 01st day of April, 2019,

By: _____
Wes Enos, Mayor Pro Tem

ATTEST: I, Shelby Hagan, City Clerk of Bondurant, hereby certify that at a meeting of the City Council held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand the day and year above written.

Shelby Hagan, City Clerk

Council Action	Ayes	Nays	Abstain	Absent
Cox				
Peffer				
Enos				
Keeler				
Elrod				

**NOTICE OF PUBLIC HEARING
AMENDMENT OF FY2018-2019 CITY BUDGET**

The City Council of Bondurant in POLK County, Iowa
will meet at 200 2nd Street NE Bondurant, IA 50035
at 8:00 on April 1st, 2019
(Hour) (Date)

for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2019
(year)
by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.
Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,803,323	1,442	2,804,765
Less: Uncollected Property Taxes-Levy Year	2	0		0
Net Current Property Taxes	3	2,803,323	1,442	2,804,765
Delinquent Property Taxes	4	0		0
TIF Revenues	5	481,822		481,822
Other City Taxes	6	24,748	8	24,754
Licenses & Permits	7	380,825	-93,533	287,092
Use of Money and Property	8	20,549	26,158	46,705
Intergovernmental	9	958,908	96,320	1,055,228
Charges for Services	10	3,263,069	-171,012	3,092,057
Special Assessments	11	11,400	60,042	71,442
Miscellaneous	12	212,025	-8,081	203,944
Other Financing Sources	13	2,200,000	-2,200,000	0
Transfers In	14	578,921	25,088	604,009
Total Revenues and Other Sources	15	10,935,188	-2,263,570	8,671,618
Expenditures & Other Financing Uses				
Public Safety	16	1,898,361	97,688	1,996,049
Public Works	17	1,315,419		1,315,419
Health and Social Services	18	16,200		16,200
Culture and Recreation	19	614,867		614,867
Community and Economic Development	20	350,025	38,000	388,025
General Government	21	749,042		749,042
Debt Service	22	1,196,312		1,196,312
Capital Projects	23	2,138,010		2,138,010
Total Government Activities Expenditures	24	8,278,238	135,688	8,413,924
Business Type / Enterprises	25	6,389,519	-2,500,000	3,889,519
Total Gov Activities & Business Expenditures	26	14,667,755	-2,364,312	12,303,443
Transfers Out	27	578,921	25,088	604,009
Total Expenditures/Transfers Out	28	15,246,676	-2,339,224	12,907,452
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	29	-4,311,490	75,654	-4,235,836
Beginning Fund Balance July 1	30	6,603,905		6,603,905
Ending Fund Balance June 30	31	2,292,415	75,654	2,368,069

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

The Fire Dept received a SAFER grant meaning expenditures for staff that are reimbursed by the grant; building permits were down; Bond was received in prior year; additional bond was not issued in FY19 as anticipated; projects in Business Type Enterprises moved to FY20; anticipation of hiring full-time planner in May.

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

Jene Jess, Finance Director
City Clerk/ Finance Officer Name