

The City Council of Bondurant in POLK County, Iowa

will meet at 104 2nd St NE, Bondurant, Iowa (Public Library)

at 6:00 p.m. on 12/2/2019

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2020

by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.

Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	3,156,749		3,156,749
Less: Uncollected Property Taxes-Levy Year	0		0
Net Current Property Taxes	3,156,749	0	3,156,749
Delinquent Property Taxes	0		0
TIF Revenues	602,808		602,808
Other City Taxes	24,398	300,000	324,398
Licenses & Permits	329,500		329,500
Use of Money and Property	18,093		18,093
Intergovernmental	1,259,298	80,000	1,339,298
Charges for Services	2,882,000		2,882,000
Special Assessments	9,400		9,400
Miscellaneous	567,000		567,000
Other Financing Sources	6,601,000	99,000	6,700,000
Transfers In	851,392	215,000	1,066,392
Total Revenues and Other Sources	16,301,638	694,000	16,995,638
Expenditures & Other Financing Uses			
Public Safety	1,837,662		1,837,662
Public Works	1,257,577		1,257,577
Health and Social Services	15,950		15,950
Culture and Recreation	648,116	11,963	660,079
Community and Economic Development	218,867		218,867
General Government	738,442		738,442
Debt Service	1,345,065	53,023	1,398,088
Capital Projects	6,094,792	528,812	6,623,604
Total Government Activities Expenditures	12,156,471	593,798	12,750,269
Business Type Enterprises	3,819,358	1,384,000	5,203,358
Total Gov Activities & Business Expenditures	15,975,829	1,977,798	17,953,627
Transfers Out	851,392	215,000	1,066,392
Total Expenditures/Transfers Out	16,827,221	2,192,798	19,020,019
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year:	-525,583	-1,498,798	-2,024,381
Beginning Fund Balance July 1	3,665,866	1,183,398	4,849,264
Ending Fund Balance June 30	3,140,283	-315,400	2,824,883

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

In enterprise funds, the adjustment is related to a payment being made in FY20 instead of 19 to the WRA (\$784K) because of timing as well as the acceleration of the Mud Creek restoration into the FY20 budget. The additional debt service is related to debt budget in FY19 budget not paid until FY20. Rolled over Library surplus from FY19 into FY20 resources. \$215K added in expense and revenue for transfers. \$300K sales tax added. \$128,812 contract payment for soccer was budgeted in FY19 and spent in FY20.

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

Jene Jess, Finance Director

City Clerk/Finance Officer Name