



**BUSINESS OF THE CITY COUNCIL
BONDURANT, IOWA
AGENDA STATEMENT**

Item No. 15
For Meeting of 07.16.2018

ITEM TITLE: Consideration of Resolution No. 18-115 Approval of the FY2019 Budget Amendment #1

CONTACT PERSON: Lori Dunham, Finance Director

SUMMARY EXPLANATION

The State of Iowa requires cities to amend their budgeted expenditures prior to exceeding their program or function. The City Council has issued debt that was planned for FY2019. The debt was issued in June 2018. Multiple new projects are planned for the upcoming fiscal year or were not yet completed as of June 30, 2018. See below for revenue and expense changes.

☒ Resolution _____ Ordinance _____ Contract _____ Other (Specify) _____

Funding Source _____ General Fund, Road Use, Capital Projects, Proprietary Funds _____

APPROVED FOR SUBMITTAL _____
Lori Dunham
Finance Director

RECOMMENDATION: This amendment allows for the expenditure of projects to occur prior to June 30, 2019

Account Number	Curr budget	New budget	Diff	Adjustment explanation
Revenue Accounts				
001-160-4500 Rescue Charges	100,000	110,000	10,000	Increase in ambulance charges
001-170-4120 Building Permits	275,000	325,000	50,000	Increase in building permits due to commercial activity
001-170-4122 Site Plan Review Fees	15,000	30,000	15,000	Increase in site plan reviews due to commercial activity
001-950-4820 Proceeds of Debt-Ambul	375,000	0	-375,000	Bond issuance changed to FY2018
200-125-4820 Proceeds of Debt-Issuan	46,740	0	-46,740	Bond issuance changed to FY2018
200-910-4831 Debt Service-TIF Tnsfr In	312,329	336,109	23,780	Increase TIF transfer to Debt Service for 2018 TIF GO Bond
335-430-4820 Proceeds of Debt-Parks	120,000	0	-120,000	Bond issuance changed to FY2018
335-430-4465 Polk Co Community Grant	25,000	50,000	25,000	Grant for soccer field grading
337-910-4830 GLWTE to Altoona	0	12,904	12,904	Transfer in from Road Use to zero out negative balance
338-210-4820 Proceeds of Debt-Culvert	500,000	0	-500,000	Bond issuance changed to FY2018
340-210-4445 IA DOT Grant-Underpass	0	100,000	100,000	Extend underpass design grant to next year
341-430-4820 Proceeds of Debt-Soccer grad	150,000	0	-150,000	Bond issuance changed to FY2018
342-520-4800 Sale of Real Property	0	51,000	51,000	Sale of 1st & Main property
343-520-4820 Proceeds of Debt-Parking	150,000	0	-150,000	Bond issuance changed to FY2018
344-210-4820 Proceeds of Debt-Lincoln	500,000	0	-500,000	Bond issuance changed to FY2018
600-813-4540 Connection fee-Hwy65	0	50,000	50,000	Hwy 65 water connection fees
600-814-4540 Connection fee-Parkside	0	100,000	100,000	Parkside water connection fees
610-819-4540 Connection fee-Hwy65	0	300,000	300,000	Hwy 65 sewer connection fees
Revenue Adjustments			1,104,056	

Expense Accounts

001-170-6490 Building Inspec Prof Svcs	200,000	275,000	75,000	Increase in building inspection fees due to commercial activity
001-310-6413 Payment to Other Agencies	0	1,000	1,000	Assist DSM with Section8 Housing deficit
001-450-6310 Cemetery Maintenance	4,000	5,000	1,000	Cemetery road improvements and computer support increase
001-520-6240 Econ Dvlpmt Mtgs&Conf	4,700	16,000	11,300	6 people to Washington DC instead of 2
001-520-6499 Econ Dvlpmt Contract Services	4,500	30,000	25,500	Takeover of Lloyd house
001-540-6490 Professional Services	10,000	95,000	85,000	Union 76 area planning,annexation
110-210-6417 Street Maintenance	485,000	550,000	65,000	Pave downtown alley-reimburse to B5 LLC
110-210-6762 Signals	8,000	38,000	30,000	Install 2 school crosswalks
110-910-6910 Road Use Transfer Out	0	12,904	12,904	Transfer to 337 GLWTE to Altoona-zero out negative balance
125-910-6911 TIF Transfer Out	360,008	383,788	23,780	Increase transfer to Debt Svc for TIF portion of 2018 GO Bond
167-410--6506 T&A Library Expense	20,000	30,000	10,000	Increase in library donation expenses
200-125-6807 Principal-Streets/TIF GO 2018	50,000	40,000	-10,000	Principal for 2018 GO Debt reduced during bond sale
200-125-6857 Interest-Streets/TIF GO 2018	46,000	83,241	37,241	Increase in GO debt amount
335-430-6799 Soccer field grading	0	50,000	50,000	Soccer grading exceeding debt
335-430-6800 Eagle Park	0	10,000	10,000	Eagle Park improvements
341-430-3799 Soccer grading contract	0	121,520	121,520	Remainder of contract covered by GO debt
342-520-6411 Legal Expense - 1st&Main	0	4,000	4,000	Legal expense to sell property
342-520-6780 Utility Systems & Structures	0	405,000	405,000	Bury downtown electrical lines
342-520-6783 Economic Dvlpmt Grant	0	51,000	51,000	B5 LLC grant
345-520-6780 Utility Systems & Structures	0	175,000	175,000	Hwy 65 gas line extension
600-813-6407 Engineering Expense	0	5,000	5,000	Hwy65 water extension construction services
600-813-6780 Utility Systems & Structures	0	265,000	265,000	Hwy 65 water extension construction
600-814-6407 Engineering Expense	0	23,000	23,000	Parkside water extension design
600-814-6780 Parkside Utility Extension	0	424,000	424,000	Parkside water extension construction
610-816-6767 Sanitary Sewer	0	70,000	70,000	Midstates Precast sewer stub
610-818-6407 Engineering Expense	0	12,800	12,800	Wolf Creek sewer extension design
610-818-6780 Wolf Creek Utility Extension	0	400,000	400,000	Wolf Creek sewer extension construction
610-819-6780 Hwy65 Sewer Extension	0	378,000	378,000	Hwy 65 sewer extension construction
610-820-6407 Engineering Expense	107,000	85,000	-22,000	NW sewer trunk design-some expense in FY18
Expense Adjustments			2,740,045	

CITY OF BONDURANT
RESOLUTION NO. 18-115

RESOLUTION AMENDING THE CURRENT BUDGET OF THE CITY OF BONDURANT FOR THE
FISCAL YEAR ENDING JUNE 30, 2019

WHEREAS, Revenues & Other Financing Sources increased/decreased in the following:

- Licenses & Permits increased due to commercial activity
- Intergovernmental increased due to county support of park improvements and grant reimbursements not used in FY2018
- Charges for services increased due to connection fees for new developments
- Other Financing Sources decreased due to the 2018A debt issuance occurring in June 2018

WHEREAS, Expenditures & Other Financing Uses increased in the following:

- Community and Economic Development increased for planning services
- Capital Projects increased due projects started in FY2018 but not yet complete, sale of property, and the burying of electrical lines downtown and gas line extension on Hwy 65
- Business Type / Enterprises increased due to construction of Hwy65 water/sewer extension not billed in FY2018, design and construction costs for the Parkside water extension, design and construction of Wolf Creek sewer extension phase II; AND

WHEREAS, there will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Bondurant, Iowa, that the amendment of the current budget of the City for the Fiscal Year ending June 30, 2019, is hereby approved as presented.

Passed this 16th day of July, 2018,

By: _____
Curt Sullivan, Mayor

ATTEST: I, Shelby Hagan, City Clerk of Bondurant, hereby certify that at a meeting of the City Council held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand the day and year above written.

Shelby Hagan, City Clerk

Council Action	Ayes	Nays	Abstain	Absent
Lohse				
Peffer				
Enos				
Keeler				
Elrod				

**NOTICE OF PUBLIC HEARING
AMENDMENT OF FY2018-2019 CITY BUDGET**

Form 653.C1

The City Council of BONDURANT in POLK County,
will meet at Bondurant City Center, 200 Second St NE Iowa
at 6:00 p.m. on 7/16/2018
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2019
(year)

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
<u>Revenues & Other Financing Sources</u>				
Taxes Levied on Property	1	2,803,323	0	2,803,323
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,803,323	0	2,803,323
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	481,622	0	481,622
Other City Taxes	6	24,746	0	24,746
Licenses & Permits	7	315,625	65,000	380,625
Use of Money and Property	8	20,549	0	20,549
Intergovernmental	9	808,906	150,000	958,906
Charges for Services	10	2,854,069	409,000	3,263,069
Special Assessments	11	11,400	0	11,400
Miscellaneous	12	99,025	113,000	212,025
Other Financing Sources	13	4,041,740	-1,841,740	2,200,000
Transfers In	14	542,237	36,684	578,921
Total Revenues and Other Sources	15	12,003,242	-1,068,056	10,935,186
<u>Expenditures & Other Financing Uses</u>				
Public Safety	16	1,823,361	75,000	1,898,361
Public Works	17	1,220,419	95,000	1,315,419
Health and Social Services	18	15,200	1,000	16,200
Culture and Recreation	19	603,867	11,000	614,867
Community and Economic Development	20	228,225	121,800	350,025
General Government	21	747,342	1,700	749,042
Debt Service	22	1,169,071	27,241	1,196,312
Capital Projects	23	1,325,000	813,010	2,138,010
Total Government Activities Expenditures	24	7,132,485	1,145,751	8,278,236
Business Type / Enterprises	25	4,833,719	1,555,800	6,389,519
Total Gov Activities & Business Expenditures	26	11,966,204	2,701,551	14,667,755
Transfers Out	27	542,237	36,684	578,921
Total Expenditures/Transfers Out	28	12,508,441	2,738,235	15,246,676
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year	29	-505,199	-3,806,291	-4,311,490
Beginning Fund Balance July 1	30	2,608,676	3,995,229	6,603,905
Ending Fund Balance June 30	31	2,103,477	188,938	2,292,415

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Revenue increases result from an upswing in commercial development affecting building permits, sale of property and utility connection fees. Proceeds of debt decreased due to the bond issuance occurring in FY18, budgeted in FY19. Expenses increased due to residential and commercial development affecting building inspection costs, electrical, natural gas, water & sewer extensions, including design costs. A contract regarding athletic field grading was not completed by FY18 year end.

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

Lori Dunham, Finance Director
City Clerk/Finance Officer