



**BUSINESS OF THE CITY COUNCIL  
BONDURANT, IOWA  
AGENDA STATEMENT**

Item No. 11  
For Meeting of 05.21.2018

**ITEM TITLE:** Consideration of Resolution No. 18-76 Approval of the FY2018 Budget Amendment #3

**CONTACT PERSON:** Lori Dunham, Finance Director

**SUMMARY EXPLANATION**

The State of Iowa requires cities to amend their budgeted expenditures prior to exceeding their program or function. The City Council has approved contracts for planning services and gas/electric extensions. Costs for these contracts may be billed to the City prior to fiscal year end of June 30, 2018.

Account Number	Curr budget	New budget	Difference	Adjustment explanation
Expense Accounts				
001-540-6490 Professional Services	35,000	95,000	60,000	Union 76 area planning
342-520-6780 Utility Systems & Structures	0	405,000	405,000	Bury downtown electrical lines
345-520-6780 Utility Systems & Structures	0	175,000	175,000	Hwy 65 gas line extension
600-814-6407 Engineering Expense	0	15,000	15,000	Parkside water extension design
Expense Adjustments			655,000	

X Resolution \_\_\_\_\_ Ordinance \_\_\_\_\_ Contract \_\_\_\_\_ Other (Specify) \_\_\_\_\_

Funding Source \_\_\_\_\_ General Fund, Capital Projects-Upcoming debt issuance, Proprietary Funds \_\_\_\_\_

APPROVED FOR SUBMITTAL \_\_\_\_\_  
*Lori Dunham*  
Finance Director

**RECOMMENDATION:** This amendment allows for the expenditure of new projects to occur prior to June 30, 2018.

CITY OF BONDURANT  
RESOLUTION NO. 18-76

RESOLUTION AMENDING THE CURRENT BUDGET OF THE CITY OF BONDURANT FOR THE  
FISCAL YEAR ENDING JUNE 30, 2018

WHEREAS, Expenditures & Other Financing Uses increased in the following:

- Community and Economic Development increased for planning services
- Capital Projects increased due to the burying of electrical lines downtown and gas line extension on Hwy 65
- Business Type / Enterprises increased due design cost for the Parkside water extension; AND

WHEREAS, there will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Bondurant, Iowa, that the amendment of the current budget of the City for the Fiscal Year ending June 30, 2018, is hereby approved as presented.

Passed this 21st day of May, 2018,

By: \_\_\_\_\_  
Curt Sullivan, Mayor

ATTEST: I, Shelby Hagan, City Clerk of Bondurant, hereby certify that at a meeting of the City Council held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand the day and year above written.

\_\_\_\_\_  
Shelby Hagan, City Clerk

Council Action	Ayes	Nays	Abstain	Absent
Lohse				
Peffer				
Enos				
Keeler				
Elrod				