

TAX ABATEMENT APPLICATION - CITY OF BONDURANT

Name of Applicant: _____

Date of Application: ___/___/___

Address of Applicant: _____

Address of Property: _____

Telephone Number: _____

Telephone Number: _____

Describe the Improvement(s): _____

Construction: Completion Date: ___/___/___ Construction Cost: \$ _____

Zoning: ___ Agriculture / Residential ___ Commercial ___ Manufacturing

_____ All qualified real estate assessed as residential is eligible to receive a partial exemption from taxation on the actual value added by the improvements for a period of five (5) years as follows:

- 80% the First Year
- 65% the Second Year
- 50% the Third Year
- 35% the Fourth Year
- 20% the Fifth Year

_____ All qualified real estate assessed as commercial property is eligible to receive a 100% exemption from taxation on the actual value added by the improvements for a period of three (3) years.

_____ All qualified real estate assessed as commercial property is eligible to receive a partial exemption from taxation on the actual value added by the improvements for a period of six (6) years as follows:

- 80% the First Year
- 70% the Second Year
- 60% the Third Year
- 50% the Fourth Year
- 40% the Fifth Year
- 30% the Sixth Year

The property owner must apply for the exemption by February 1st of the assessment year for which the exemption first claimed but not later than February 1st of the next assessment year after the assessment year in which all improvements included in the project are first assessed for taxation.

**RETURN TO: CITY OF BONDURANT, OFFICE OF THE CITY CLERK, POST OFFICE BOX 37, BONDURANT, IOWA 50035
AFTER FILING: CONTACT RICH COLGROVE (515) 286-3023 OF THE POLK. CO. ASSESSOR'S OFFICE WITH QUESTIONS.**

OFFICE USE ONLY	
RECEIVED BY THE CITY OF BONDURANT Date: ___/___/___ By: _____	RECEIVED BY POLK COUNTY Date: ___/___/___ By: _____