



TAX ABATEMENT APPLICATION - CITY OF BONDURANT

Name of Applicant: _____

Date of Application: ____/____/____

Address of Applicant: _____

Address of Property: _____

Telephone Number: _____

Telephone Number: _____

Describe the Improvement(s) for example (addition, new home, basement remodel, etc.): _____

Construction: _____

Closing Date: _____

Purchase Cost: \$ _____

Zoning: _____

_____ Agriculture

_____ Commercial

_____ Residential

_____ For building permits approved **on or after** July 1, 2016 before 4:30 PM on July 30, 2021 real estate assessed as **residential** is eligible to receive a partial exemption from taxation on the actual value added by the improvements for a period of three (3) years as follows:

75% the First Year
60% the Second Year
45% the Third Year

_____ All real estate assessed as **commercial or industrial** property is eligible to receive a 100% exemption from taxation on the actual value added by the improvements for a period of three (3) years.

_____ All real estate assessed as **commercial or industrial** property is eligible to receive a partial exemption from taxation on the actual value added by the improvements for a period of six (6) years as follows:

80% the First Year
70% the Second Year
60% the Third Year
50% the Fourth Year
40% the Fifth Year
30% the Sixth Year

The property owner must apply for the exemption by February 1st of the assessment year for which the exemption first claimed but not later than February 1st of the next assessment year after the assessment year in which all improvements included in the project are first assessed for taxation. Please note because of when the deadlines fall, the fact that property taxes are paid in arrears, and based on when you move into your home, it is possible that you may pay one year of full taxes before your abatement applies. If you have questions in advance, please contact Polk County or City Hall and ask someone to help walk you through the timeline.

RETURN TO: CITY OF BONDURANT, OFFICE OF THE CITY CLERK, POST OFFICE BOX 37, BONDURANT, IOWA 50035

AFTER FILING: CONTACT THE POLK CO. ASSESSOR'S OFFICE WITH QUESTIONS AT 515-286-3000.

OFFICE USE ONLY

RECEIVED BY THE CITY OF BONDURANT

Date: ____/____/____ By: _____

RECEIVED BY POLK COUNTY

Date: ____/____/____ By: _____