



## **Fiscal Year 2020 – 2021 Budget**

**Mayor Curt Sullivan**

**Council Members:**

**Tara Cox**

**Doug Elrod**

**Wes Enos**

**Angela McKenzie**

**Bob Pepper**

**City Administrator Marketa Oliver**

Marketa Oliver, ICMA-CM, SPHR  
City Administrator  
P: 515.967.2418 | f: 515.967.5732  
E: [moliver@cityofbondurant.com](mailto:moliver@cityofbondurant.com)  
W: [cityofbondurant.com](http://cityofbondurant.com)  
City of Bondurant | 200 2nd Street NE Box 37 | Bondurant, IA 50035



## Major Capital Investments...

### **FY20/21 Major Capital Projects**

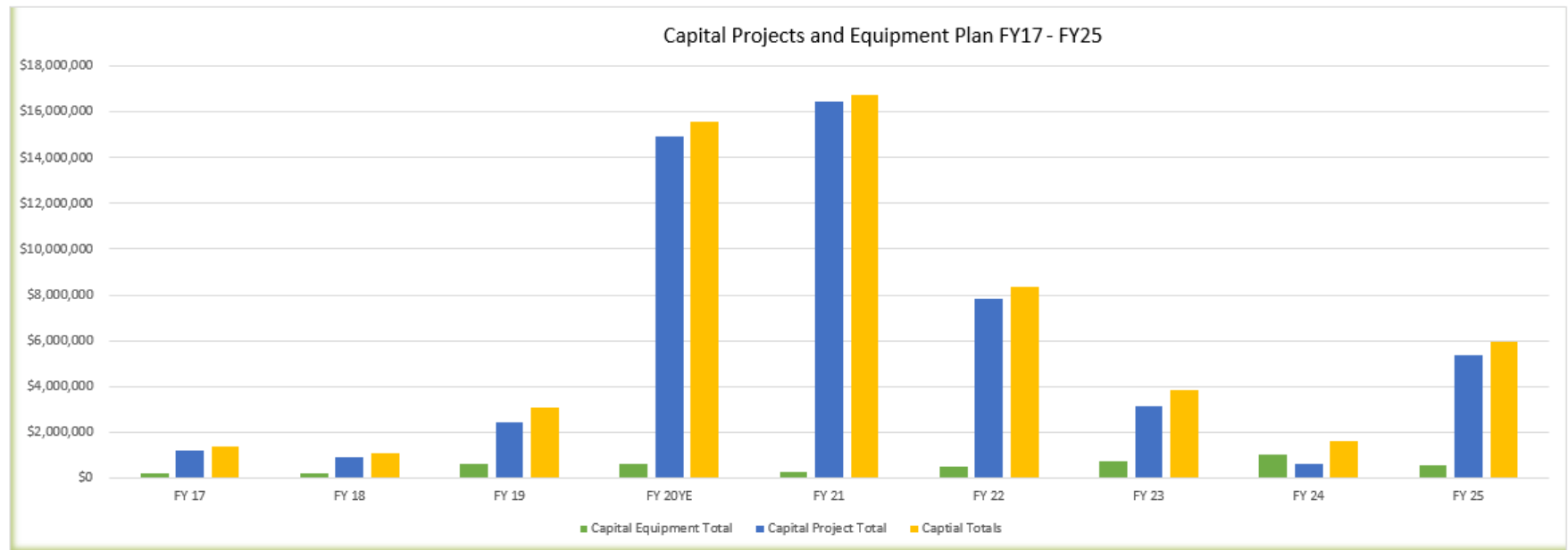
Southwest District Infrastructure Improvements	\$17,284,780
NW Sewer Extension	\$2,800,000
Downstream Capacity Expansion Project (added in FY 19)	\$1,790,000
Garfield Street Extension/10th Street Connection/15th St SW Bridge relocation(added in FY19)	\$2,676,113
Underpass	\$2,670,000

### **Wrapping up in FY20 and FY21**

Lincoln Street Storm Sewer/Paving	\$449,500
2nd Street NW Culvert Replacement	\$524,517
City Hall Update (Security/Space Reconfiguration)	\$717,000



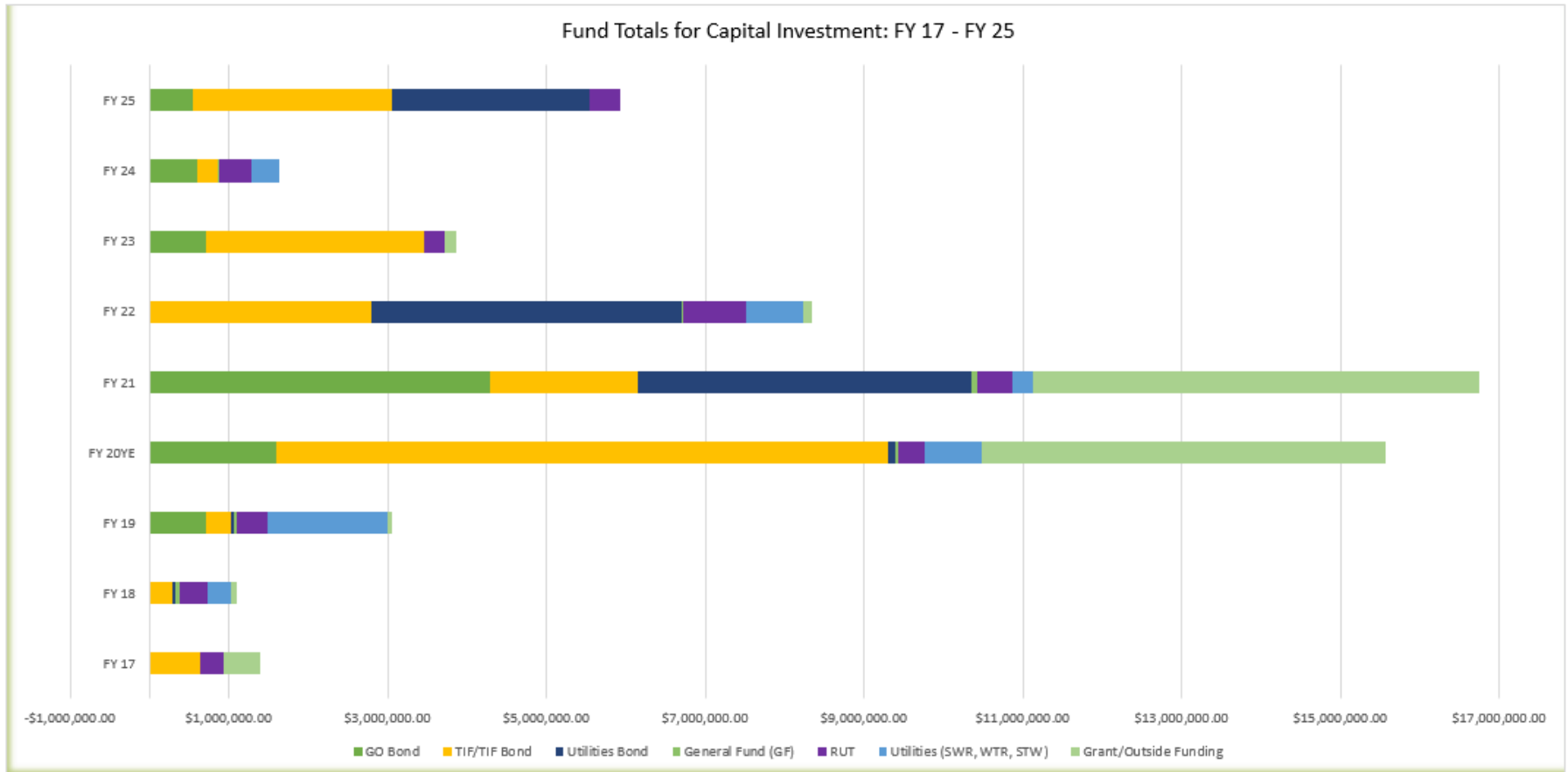
**Capital Investment \$57,641,615**





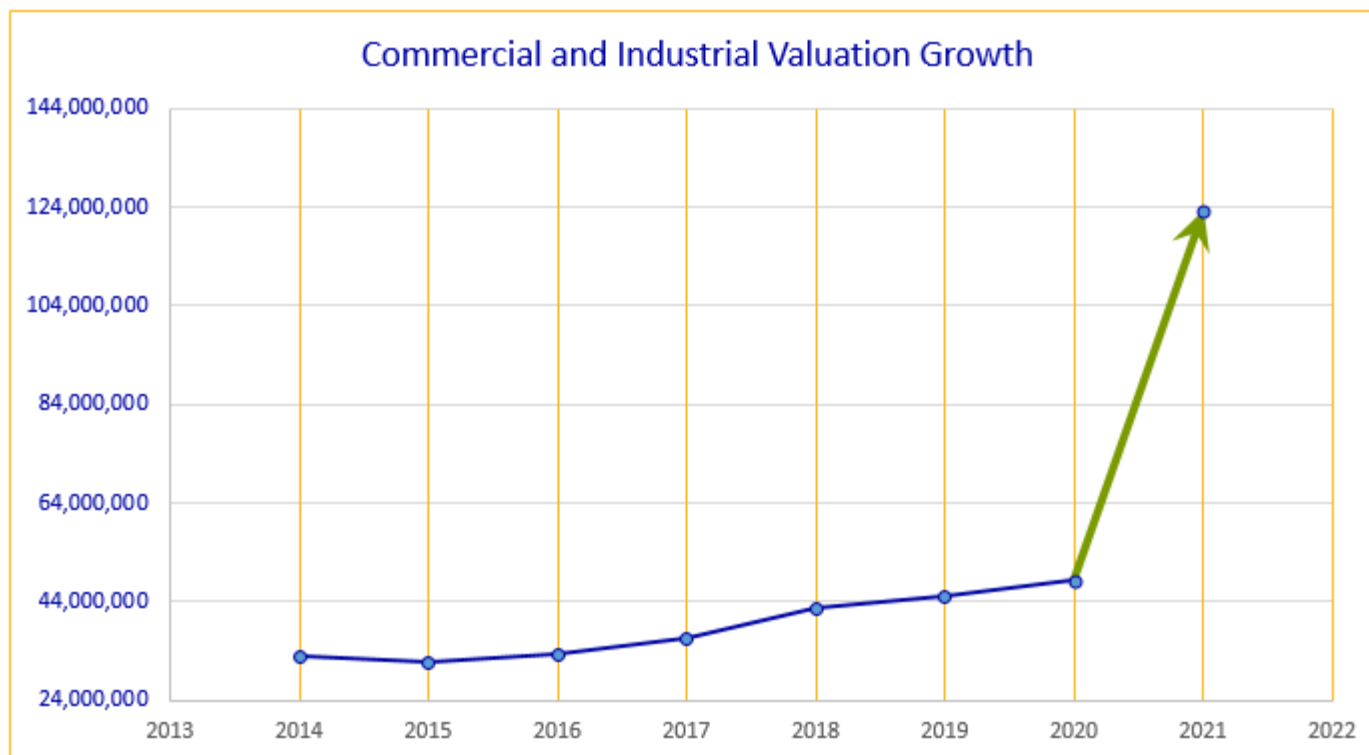
# Capital Investment \$57,641,615

Fund Totals for Capital Investment: FY 17 - FY 25





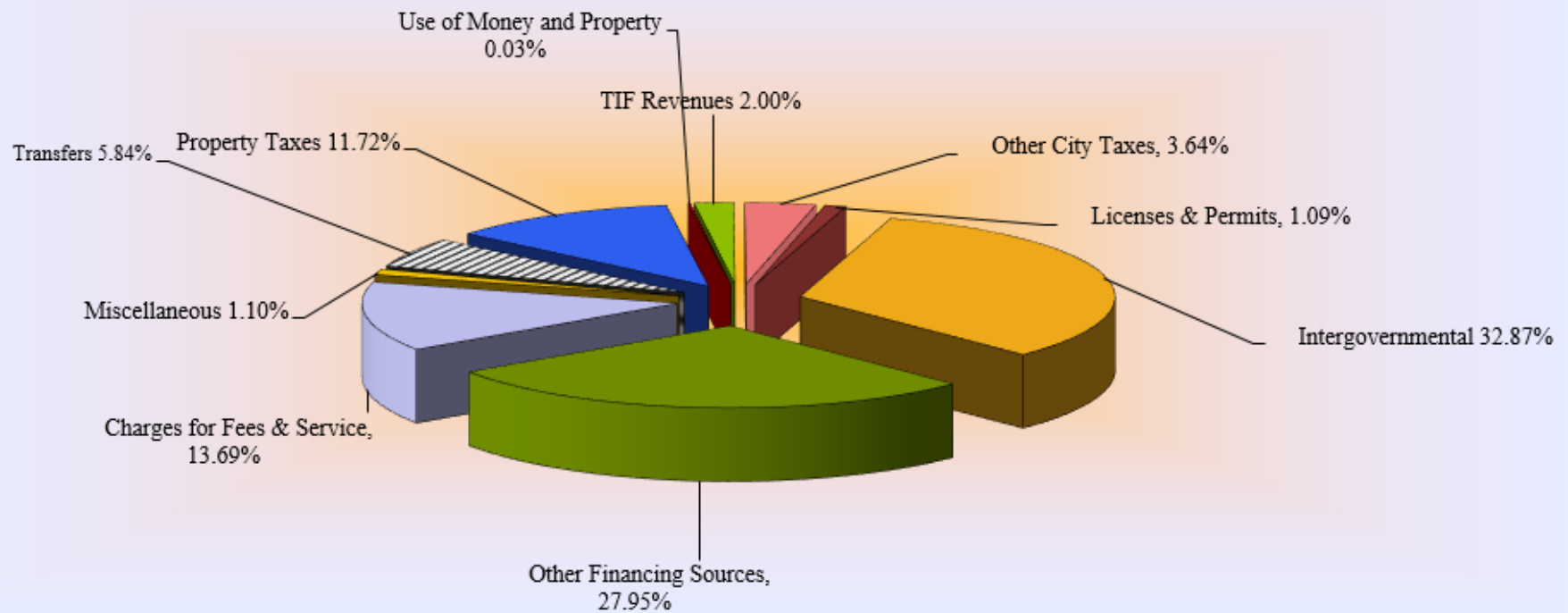
# Valuation Growth





# Where money comes from...

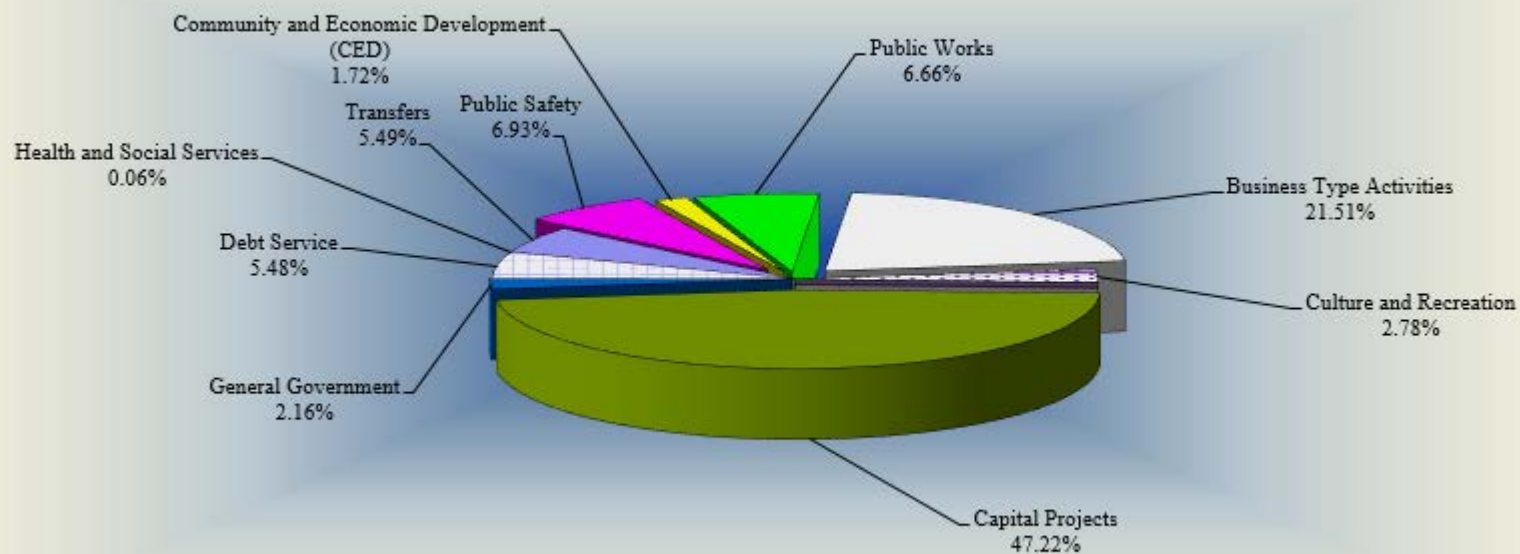
## Revenues by Category - FY 21





# Where money goes...

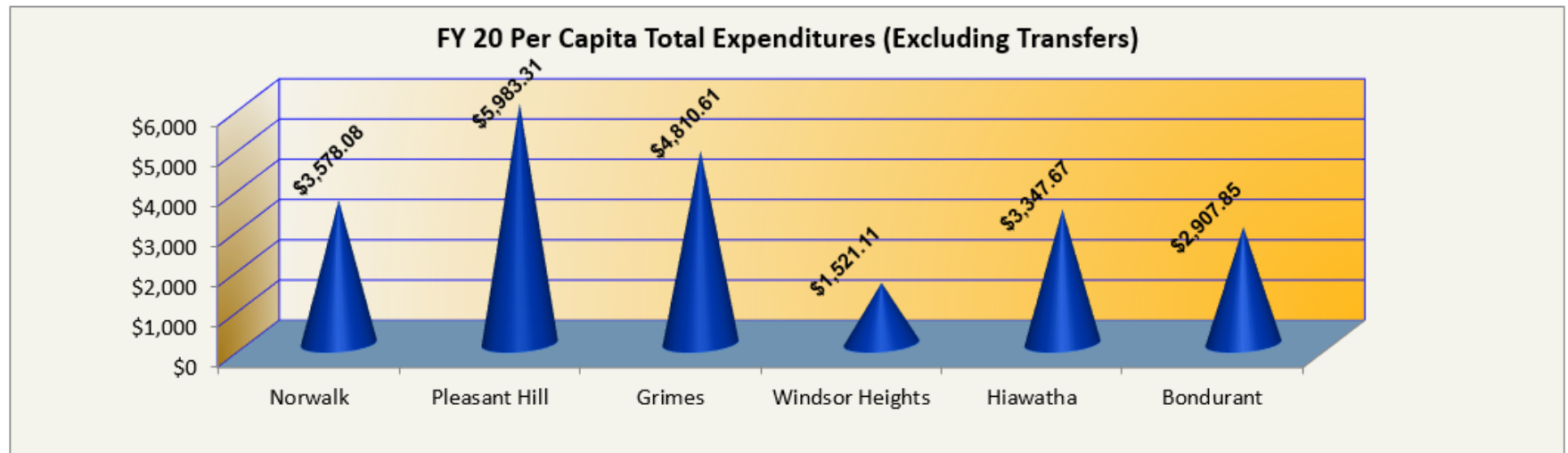
**Expenditures by Activity**







## How we measure up...



Average budgeted per capita FY20 expenditure (excluding internal transfers) for these communities is \$3,691.44, or \$783.59 more than the City of Bondurant



# Road Use Tax...

Road Use Tax Collections vs RUT Eligible Expenses

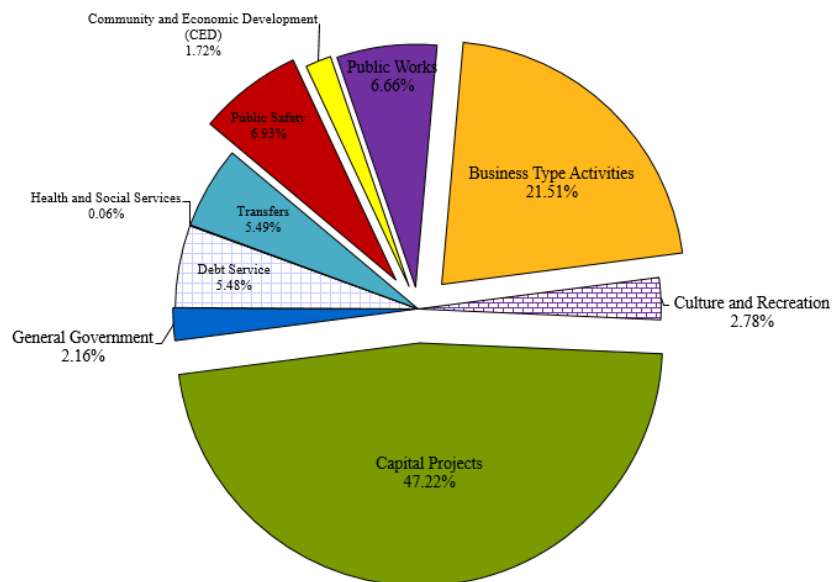


RUT Eligible Expenses consistently outpace RUT revenue – Revenue is anticipated to increase based on Census numbers

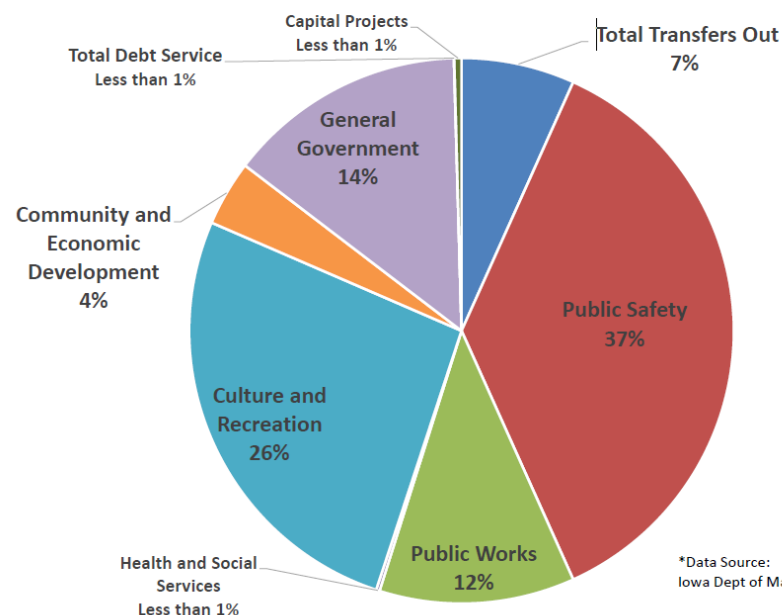


# How we measure up...

**Expenditures by Activity**



**City General Fund Expenditures by Category**  
Cities with Populations 3,000 to 9,999, FY20 (Budgeted)

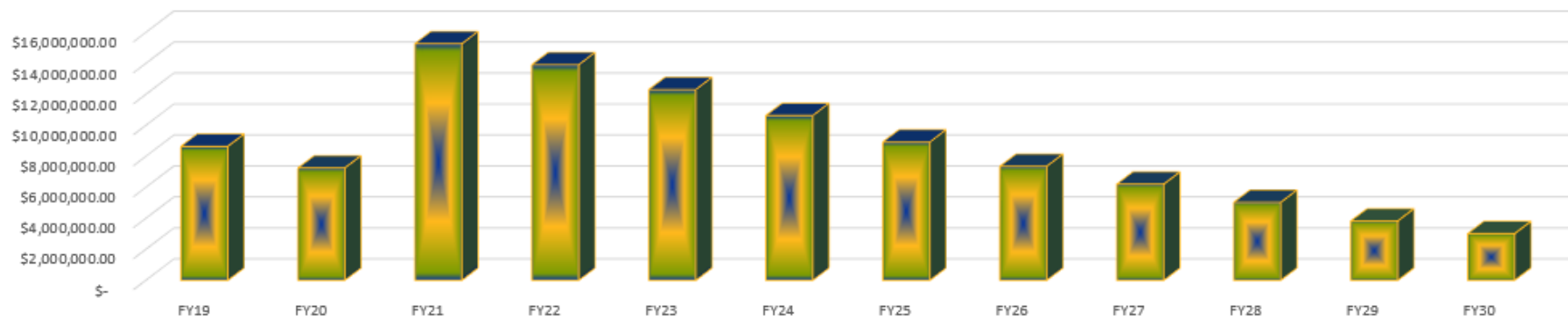


\*Data Source:  
Iowa Dept of Management



## Debt Service...

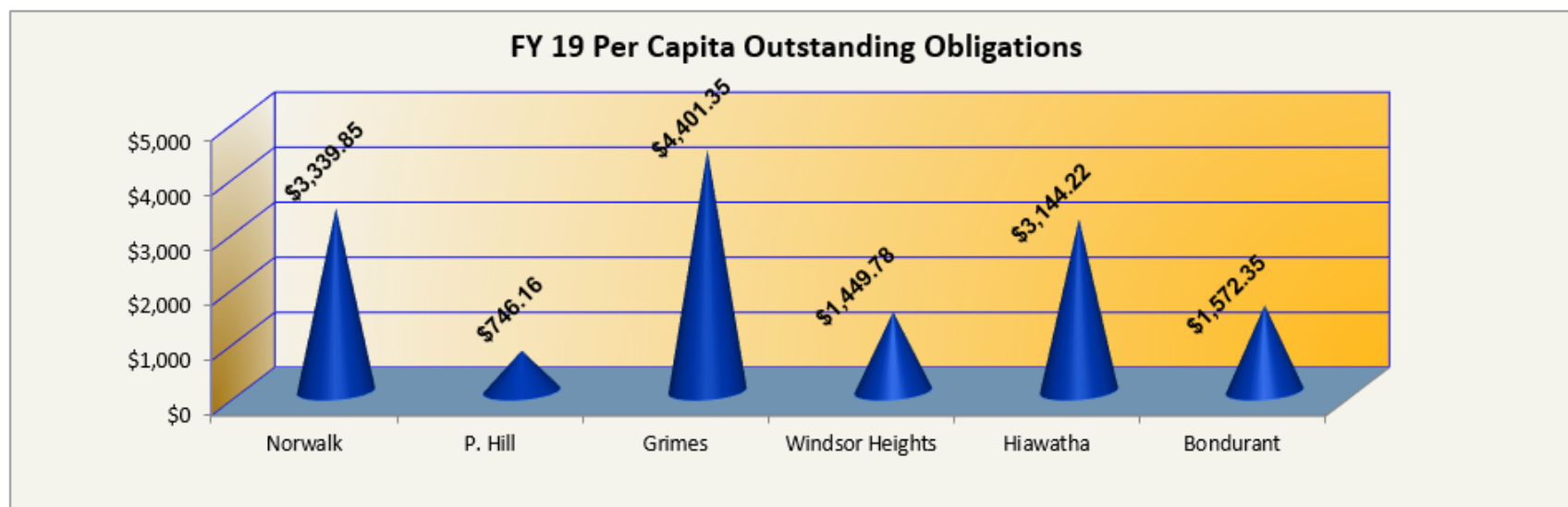
Outstanding Obligations



This represents the City's full outstanding obligations, including General Obligation, TIF, and Utility bonds.



## How we measure up...



Average per capita outstanding obligation for the comparison group is \$2,442.29, or \$869.94 more than the City of Bondurant



Proposed Rate...

**\$11.78549 per  
thousand of  
taxable  
valuation**

Proposed Tax Rate is \$1.95 LESS than last year and is possible  
because voters approved L.O.S.S.T. in August, 2019.



## Proposed Rate...

Proposed levy rate: \$11.78549  
What will the average homeowner pay?

MEDIAN ASSESSED VALUE	\$220,200
ROLLBACK%	55.7043
TAXABLE VALUE	\$121,163
LEVY RATE	\$11.78549
ANNUAL CITY TAXES	\$1,427.97
MONTHLY CITY TAXES	\$118.99

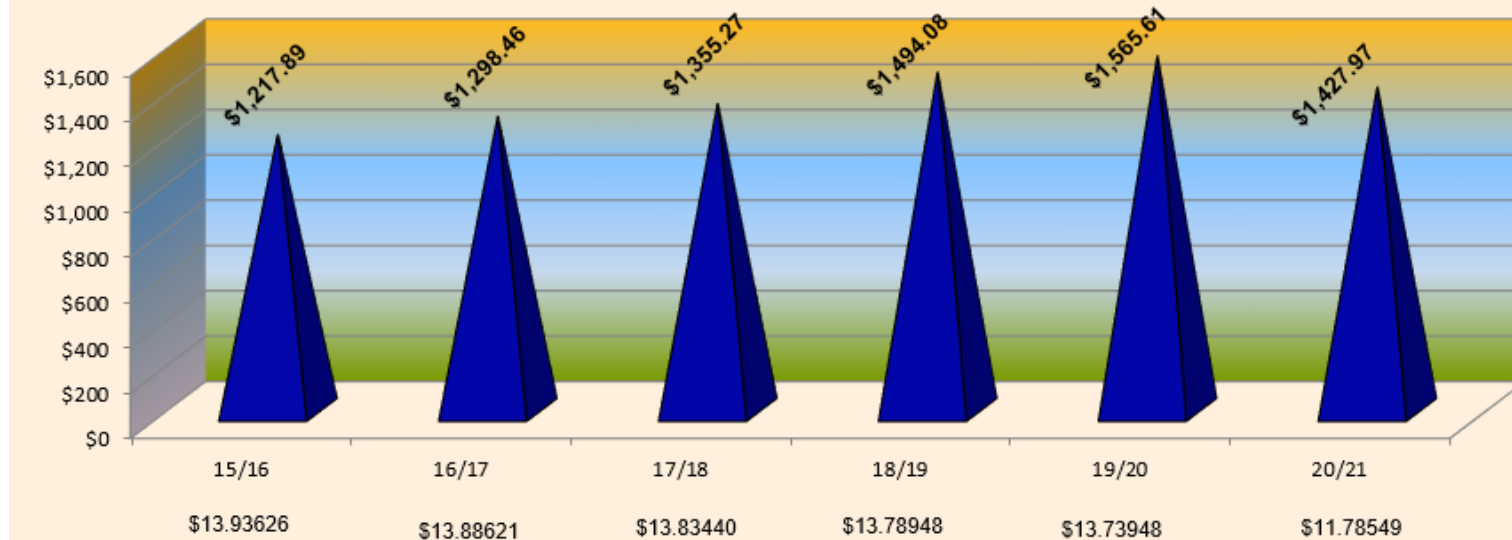
This is an 8.79% reduction in City property taxes for the average homeowner.



## Proposed Rate...

Year	15/16	16/17	17/18	18/19	19/20	20/21
Assessed Value (as of January 1 year prior prior to start of the FY)	\$156,800	\$168,100	\$172,050	\$194,800	\$200,200	\$220,000
Rollback Percentage	55.7335	55.6259	56.9391	55.6209	56.918	55.0743
Taxable Value	\$87,390	\$93,507	\$97,964	\$108,350	\$113,950	\$121,163
Tax Rate per \$1000	\$13.93626	\$13.88621	\$13.83440	\$13.78948	\$13.73948	\$11.78549
Calculated Tax	\$1,217.89	\$1,298.46	\$1,355.27	\$1,494.08	\$1,565.61	\$1,427.97

Calculated Tax Based on Median Historical Valuations



Proposed Tax Rate is \$1.95 less than last year. The average homeowner will see a decrease of 8.79%.





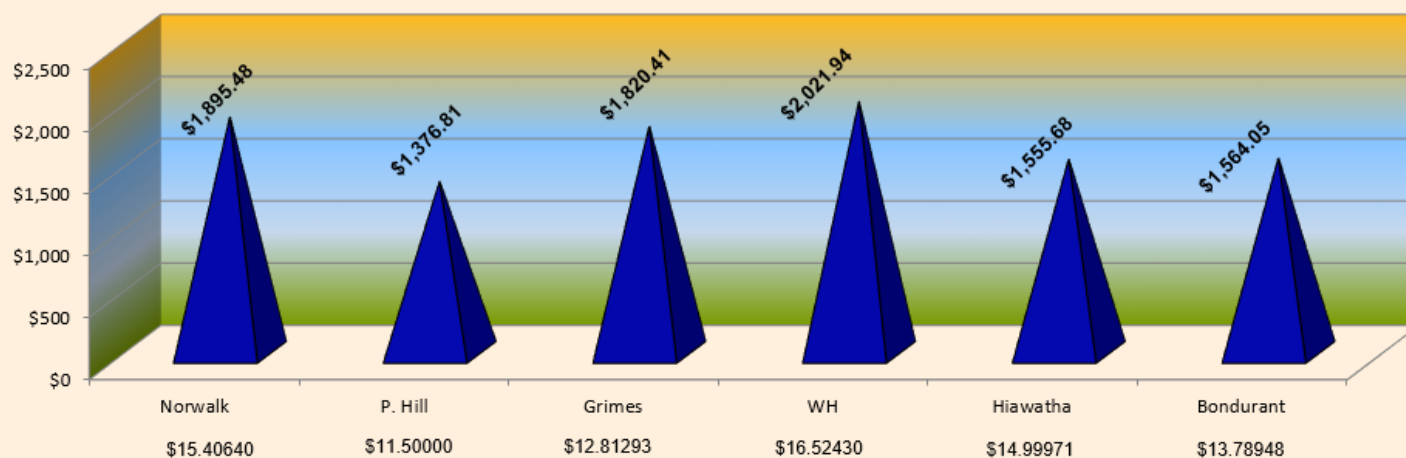
# How we measure up...

FY 20

## Calculated Tax Based on Average Valuations

Year	Norwalk	P. Hill	Grimes	WH	Hiawatha	Bondurant
Assessed Value (as of January 1 year prior to start of the FY)	\$216,156	\$210,343	\$249,615	\$214,979	\$182,217	\$200,000
Rollback Percentage	56.918	56.918	56.918	56.918	56.918	56.918
Taxable Value	\$123,032	\$119,723	\$142,076	\$122,362	\$103,714	\$113,836
Tax Rate per \$1000	\$15.40640	\$11.50000	\$12.81293	\$16.52430	\$14.99971	\$13.73948
Calculated Tax	\$1,895.48	\$1,376.81	\$1,820.41	\$2,021.94	\$1,555.68	\$1,564.05

Calculated Tax Based on Average Assessed Valuations - comparing FY20 Rates



Average FY20 for these communities is \$1,705.73, or \$141.68 more than the City of Bondurant



# Reserve Levels

**FY15**  
24.00%

**FY16**  
27.00%

**FY17**  
27.00%

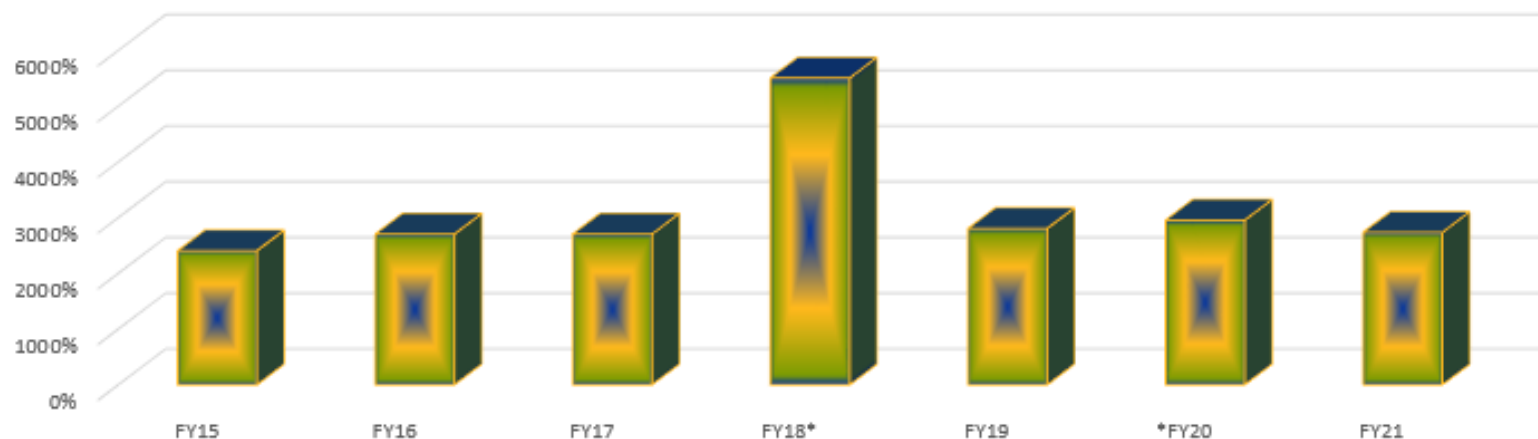
**FY18\***  
55.00%

**FY19**  
28.00%

**FY20**  
29.50%

**FY21**  
27.30%

## General Fund Reserves (as % of Disbursements)



\* Includes unspent bond proceeds in the total



## How we measure up...

City	FY21 Rate
Des Moines	\$16.54000
Carlisle	\$14.89000
Norwalk	\$15.20000
Windsor Heights	\$14.47611
Adel	\$14.30237
Waukee	\$13.30000
Bondurant	\$11.78549
Grimes	\$11.71284
Pleasant Hill	\$11.50000
West Des Moines	\$10.95000
Altoona	\$10.75369
Johnston	\$10.63000
Ankeny	\$10.35000
Urbandale	\$10.16000
Clive	\$10.14000
Average	\$12.44603

The average levy rate for the metropolitan area is \$12.44603, or \$0.66054 MORE than the City of Bondurant's proposed levy rate.



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**Bob Pepper**

**Staff Leadership**

**City Administrator Marketa Oliver**

**City Clerk Shelby Hagan**

**Public Works Director John Horton**

**Finance Director Jene Jess**

**Fire Chief Aaron Kreuder**

**Library Director Jill Sanders**